

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

**AUSTINDO RESOURCES CORPORATION NL**

ABN

48 002 678 640

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |                                                                                                                                                                                                                                              |                                                |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1 | +Class of +securities issued or to be issued                                                                                                                                                                                                 | Ordinary Fully Paid Shares                     |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued                                                                                                                                                | Up to 1,872,008,795 Ordinary Fully Paid Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary Fully Paid Shares                     |

+ See chapter 19 for defined terms.

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<p>4 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>0.7 cents</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Primarily for the further development of the Cibaliung Gold Project in Indonesia</p>						
<p>7 Dates of entering <sup>+</sup>securities into uncertificated holdings or despatch of certificates</p>	<p>21 April 2008</p>						
<p>8 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Up to 7,488,035,180</td> <td style="text-align: center;">Ordinary Fully Paid Shares</td> </tr> <tr> <td style="text-align: center;">397,081,997</td> <td style="text-align: center;">June 2012 Options</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	Up to 7,488,035,180	Ordinary Fully Paid Shares	397,081,997	June 2012 Options
Number	<sup>+</sup> Class						
Up to 7,488,035,180	Ordinary Fully Paid Shares						
397,081,997	June 2012 Options						

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	11,000,000	<b>Employee Options @ 7 cents expiry 31/07/10</b>
	64,000,000	<b>Director Options – (subject to shareholder approval) - @ 1.0 cents expiry 12/03/13</b>
	132,000,000	<b>Employee Options @ 1.0 cents expiry 12/03/13</b>
	2,000,000 Notes Convertible into 33,333,333 shares	<b>Convertible Notes: with right to convert the note amount at 6 cents</b>
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Same	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	No
12 Is the issue renounceable or non-renounceable?	Renounceable
13 Ratio in which the +securities will be offered	1 New Share for every 3 existing shares held
14 +Class of +securities to which the offer relates	Ordinary
15 +Record date to determine entitlements	27 March 2008
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17 Policy for deciding entitlements in relation to fractions	Round Up

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18	Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents	The offer will only be made to shareholders in Australia, New Zealand, Indonesia and Singapore
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	16 April 2008
20	Names of any underwriters	Partly underwritten by Australia and New Zealand Banking Group Limited
21	Amount of any underwriting fee or commission	5%
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders	N/A
25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	2 April 2008
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	17 March 2008
28	Date rights trading will begin (if applicable)	19 March 2008
29	Date rights trading will end (if applicable)	9 April 2008
30	How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a	If you wish to sell all of your Rights on ASX, complete the section headed "Instructions to

+ See chapter 19 for defined terms.

broker?	<p>your Stockbroker” on the back of the accompanying Entitlement and Acceptance Form and lodge the Entitlement and Acceptance Form with your stockbroker as soon as possible.</p>
31 How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	<p>If you wish to sell part of your Rights on ASX and take up the balance, complete the section headed “Instructions to your stockbroker” on the back of the accompanying Entitlement and Acceptance Form and lodge the Entitlement and Acceptance Form, together with your cheque or bank draft for the Application Monies for the New Shares for which you wish to subscribe, with your stockbroker as soon as possible.</p> <p>You can sell your Rights on ASX from <b>19 March 2008</b>. Any sale of part of your Rights on ASX must be effected by the close of trading <b>on 9 April 2008</b>, when Rights trading ends on ASX.</p> <p>To take up the remaining part of your Rights, your stockbroker will need to ensure that the completed Entitlement and Acceptance Form reaches the Share Registry:</p> <p>Computershare Investor Services Pty Limited GPO Box 1903 ADELAIDE SA 5001</p> <p><b>by not later than 5.00pm on 16 April 2008</b> or such later date as the Directors advise. Completed Entitlement and Acceptance Forms and Application Monies will not be accepted at Austindo’s registered office.</p>
32 How do +security holders dispose of their entitlements (except by sale through a broker)?	<p>Eligible Shareholders may elect to transfer all or part of their Rights to another person other than on ASX, provided that the purchaser is not resident in the United States.</p> <p>If you hold Shares on the issuer-sponsored register or certificated sub-register and you wish to transfer all or part of your Rights to another person other than on ASX, forward a completed renunciation form (which can be obtained through the Share Registry) signed by you (as the seller) and the buyer, together with your Entitlement and Acceptance Form</p>

+ See chapter 19 for defined terms.

completed by the buyer and the buyer's cheque bank draft for the appropriate Application Monies to reach the Share Registry:

Computershare Investor Services Pty Limited  
GPO Box 1903  
ADELAIDE SA 5001

**by not later than 5.00pm Sydney time on 16 April 2008** or such later date as the Directors advise. Completed Entitlement and Acceptance Forms and Application Monies will not be accepted at Austindo's registered office. Cheques should be made payable to "Austindo Resources Corporation N.L. – Share Account" and crossed "Not Negotiable".

If you are an Eligible Shareholder holding Shares on CHESS and you wish to transfer all or part of your Rights to another person other than on ASX, you should contact your sponsoring participant.

If the Share Registry receives both a completed renunciation form and a completed Entitlement and Acceptance Form in favour of the same Shareholder in respect of the same Rights, the renunciation will be given effect in priority to the acceptance.

33    <sup>+</sup>Despatch date

21 April 2008

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34    Type of securities  
(tick one)

(a)        Securities described in Part 1

(b)        All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

### Additional securities forming a new class of securities

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<sup>+</sup> See chapter 19 for defined terms.

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought

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39 Class of +securities for which  
 quotation is sought

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40 Do the +securities rank equally in all  
 respects from the date of allotment  
 with an existing +class of quoted  
 +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next dividend,  
 (in the case of a trust,  
 distribution) or interest payment
- the extent to which they do not  
 rank equally, other than in  
 relation to the next dividend,  
 distribution or interest payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end of  
 restriction period

(if issued upon conversion of  
 another security, clearly identify that  
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

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+ See chapter 19 for defined terms.



**Quotation agreement**

- 1        +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2        We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  
  - There is no reason why those +securities should not be granted +quotation.
  
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
  
- 3        We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4        We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:        *Andrew Cooke*                      Date: 14 March 2008  
                              (Company secretary)

Print name:        Andrew J. Cooke

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