

Introduced 30/9/2001.

*Rule 3.19A.2*

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity</b>	<b>ARC EXPLORATION LIMITED</b>
<b>ABN</b>	48 002 678 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	George S. Tahija
<b>Date of last notice</b>	1 December 2009

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director and Shareholder of PT Austindo Nusantara Jaya.  J P Morgan Nominees Australia Limited is the registered holder of shares as nominee for Eastern Islands Base Pte Ltd which is a subsidiary of PT Austindo Nusantara Jaya.
<b>Date of change</b>	14 December 2009
<b>No. of securities held prior to change</b>	15,833,836 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect) 3,958,459 ARXOA Options (Indirect)  5,361,112 Ordinary Shares (Indirect) 1,340,278 ARXOA Options (Indirect)
<b>Class</b>	Unlisted 11 Dec 2014 Options @ 3.6 c
<b>Number acquired</b>	2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c
<b>Number disposed</b>	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil for Unlisted options – approved by shareholders at General Meeting held 11 December 2009
<b>No. of securities held after change</b>	15,833,836 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect) 3,958,459 ARXOA Options (Indirect)  5,361,112 Ordinary Shares (Indirect) 1,340,278 ARXOA Options (Indirect)  2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c (Direct)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted options – approved by shareholders at General Meeting held 11 December 2009

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Date of Notice:** 17 December 2009