

GENERAL MEETING PRESENTATION

Arc Exploration Limited (ASX Code: ARX) refers to the General Meeting presentation released earlier today to the ASX.

The presentation should have included a Competent Persons Statement in respect of the those slides which contained exploration results relating to the Company's Trenggalek Project (Slides 7, 8 & 9) the Company's Bima Project (Slide 10) and the Aisasjur Project (Slide 11) where, in association with Anglo American Group, the company is also exploring for large porphyry copper-gold deposits in Papua.

The Competent Persons Statement below relates to the General Meeting presentation:

The information in the Company's General Meeting presentation dated 11 December 2009 that relates to Exploration Results is based on information compiled by Mr. Brad Wake, who is a member of the Australian Institute of Geoscientists. Mr. Wake has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr. Wake is a full time employee of Arc Exploration Limited and consents to the inclusion in that presentation of the matters based on his information in the form and context in which it appears.

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ABOUT ARC EXPLORATION LIMITED

Arc Exploration Limited (**ASX Code: ARX**) is an Australian listed gold company focused on exploration in Indonesia.

ARX aims to generate value through the discovery of high-grade gold, silver and associated base metal deposits within Indonesia's highly prospective magmatic arcs.

The company has a 95% joint venture interest with PT Sumber Mineral Nusantara in the Trenggalek tenement located in East Java prospective for low sulphidation epithermal gold-silver deposits and also holds a 95% interest in the Bima tenement located in East Sumbawa of West Nusa Tenggara Province.

In addition, in association with Anglo American Group, the company is also exploring for large porphyry copper-gold deposits in Papua.

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