

NOTIFICATION OF CHANGE OF AUDITOR

ARC Exploration Limited (“**ARX**” or “the **Company**”) announces that with immediate effect HLB Mann Judd (“HLB”) has been appointed as auditor of the Company. The appointment follows the resignation of Nexia Sydney Partnership (“Nexia”), and ASIC’s consent to the resignation in accordance with s329(5) of the Corporations Act 2001.

The Board determined that it was necessary to appoint a Perth based firm as the Company’s auditor due to the relocation of the Company’s principal place of business to Perth, and selected HLB based on their reputation and experience. HLB is a well-respected mid-tier Australian accounting firm which has vast experience with ASX listed companies in the resources sector.

In accordance with section 327C of the Corporations Act 2001, a resolution will be placed at the 2019 Annual General Meeting to ratify the appointment of HLB as the Company’s auditor.

The Board of Directors would like to take this opportunity to thank Nexia for their past assistance and professional services to the Company.

Yours faithfully



Aaron Bertolatti
Company Secretary
ARC Exploration Limited